

## CROWN PROVIDES BETTER OPPORTUNITIES FOR LOCAL BUSINESSES WITH \$5 BILLION-DOLLAR BOOST TO THE AUSTRALIAN ECONOMY

**7 June 2024:** Local businesses from Bendigo to Wagga Wagga to Bunbury are \$1 billion better off thanks to ongoing partnerships with Crown Resorts, the release of the organisation's first economic contribution report has revealed today.

The inaugural *National Economic Contribution Report*, developed by Mandala Partners, confirms Crown as Australia's largest hospitality employer and leading tourism provider, contributing almost \$5 billion to local, state and national economies each year. The report highlights the value of Crown's critical partnerships with small to medium businesses; donations to charity initiatives; investment in training and support programs; and delivery of blockbuster events and activations that draw in millions of visitors to Australian shores.

## The Report found:

- Crown contributes almost \$5b to Australia's economy annually, including \$527m in taxes that fund essential public services like education, health, and infrastructure.
- Crown supports the employment of nearly 30,000 people through its venues and supply chains, making it Australia's largest hospitality employer.
- Over \$1b is spent with 3,900 suppliers across Australia each year, with 83% being small and medium businesses.
- Crown's resorts welcome 36 million visits each year, with Crown's hotel guests spending \$600 million with other Australian businesses<sup>1</sup>.
- \$83m has been contributed to charities and community causes, including initiatives for homelessness, domestic violence, and disaster relief<sup>2</sup>.
- 10% of all Certificate III hospitality graduates in Melbourne, Sydney, and Perth were trained at Crown College.

Crown Resorts CEO Ciarán Carruthers said: "The release of Crown's first National Economic Contribution Report cements our role in society as a generator of growth and entertainment for our cities and regions.

"Dollars aside, what stands out about the Report is how much we invest in people. As Australia's largest hospitality employer and one of the largest training providers in the country, Crown supports the employment of almost 30,000 people through direct and indirect engagement. One in 10 Cert III graduates nationally have earnt their qualifications from Crown College, and we continue to inject thousands of trained workers into the sector to help close the critical skills gap.

"Crown is renowned for its high-quality products and services, and we wouldn't be able to maintain this standard without the support of our 3,900 small to medium suppliers. I am proud that each year, Crown contributes \$1 billion to these businesses through our supply chain – helping them employ thousands of people and sustain difficult economic conditions.

"Additionally, through our community partnerships, Crown has donated \$83 million<sup>3</sup> and supported 100 organisations with thousands of goods and countless hours of volunteer time each year, providing crucial support to Australian communities in need.

"We are incredibly proud of the role we play in supporting and driving the recovery of the tourism and hospitality industries, and I am particularly proud of the work our team does in making an impact on the broader economy."

<sup>&</sup>lt;sup>1</sup> In FY23.

<sup>&</sup>lt;sup>2</sup> Since 2014.

<sup>&</sup>lt;sup>3</sup> Since 2014.



TastyOne in Melbourne has been providing Crown with fruit and vegetables sourced from farms across the country for more than a decade.

TastyOne Founder, Michael Santalucia, said: "Working with Crown has meant we have been able to hire more staff and provide certainty to family-owned and operated farms from Gippsland in Victoria to Finley in NSW and Lancelin in Western Australia."

"Crown is one of our top customers, and we have delivered to them daily for 10 years.

"The partnership with Crown means we can source the freshest produce from Aussie farmers for Crown to serve at their restaurants.

For more information about Crown's economic contribution, view the report HERE.

## **About Crown Resorts**

Crown Resorts is Australia's largest hospitality employer and a leading operator and developer of integrated resorts in Australia. Crown Melbourne is Australia's leading integrated resort, featuring luxury accommodation, award winning dining, world-class casino, conferencing, shopping and entertainment facilities. Crown Perth is one of Western Australia's largest tourist destinations, featuring three hotels, world-class convention and gaming facilities, restaurants and bars, a 2,300-seat theatre, and shopping and entertainment facilities. Crown Sydney is on the foreshore of Sydney Harbour and offers a luxury hotel, prestigious apartments, signature restaurants and spa facilities.

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