

CROWN RESORTS APPOINTS MR DAVID TSAI AS CEO

Thursday, 31 October 2024: The Board of Crown Resorts today announces it has appointed Mr. David Tsai as Chief Executive Officer, subject to regulatory approvals.

Mr. Tsai, currently Acting CEO of Crown Resorts, joined the group as CEO of Crown Perth in December 2022.

As part of the leadership team, Mr. Tsai has been directly involved in steering the business through a period of significant transformation during the past two years, while also progressing the Perth reform and remediation program.

Crown Resorts Chairman, Mr. John Borghetti said: "David is a highly capable, proven and experienced integrated resorts executive who has clearly demonstrated his commercial and strategic ability. Together with his strong cultural and team values, David is well positioned to lead the continued transformation, growth and future success of Crown's business.

"As CEO, David will focus on the highest standards of guest experience across each of our resorts, including the refurbishment and launch of exciting new venues and experiences at each of our properties throughout 2025 and beyond, while continuing our commitment to safe and responsible gaming. The board is very pleased to be able to appoint such a talented executive to the role of CEO," Mr. Borghetti said.

Mr. David Tsai said: "I look forward to leading Crown Resorts as CEO through its next phase of transformation and development. With the support of our talented and committed team, our goal is for Crown Resorts to be the ultimate entertainment destination in each of our cities, positioning Crown to thrive long into the future."

Mr. Tsai commenced as CEO of Crown Perth in December 2022 and brings two decades of integrated resorts experience to Crown including a 15-year track record of success with global gaming, hospitality and entertainment group, MGM Resorts International. Prior to joining Crown, he was President Midwest Group and simultaneously oversaw two leading casino resorts – MGM Grand Detroit & MGM Northfield Park.

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For more information, please contact:

Hayley Morris M: 0407 789 018

E: hayley@morris-brown.com.au

Shaun Anderson M: 0437 269 647

E: Shaun.Anderson@crownresorts.com.au