



**ASX / MEDIA RELEASE  
FOR IMMEDIATE RELEASE  
17 March 2017**

### **UPDATE IN RELATION TO BUY-BACK OF SUBORDINATED NOTES**

**MELBOURNE: Crown Resorts Limited (ASX: CWN) ("Crown")** refers to the proposed buy-back of the outstanding Subordinated Notes listed on ASX under the code "CWNHA" ("Notes") as announced to ASX on 6 March 2017.

Crown advises that:

- in the week ending 17 March 2017, 1,012,102 Notes were bought back;
- as at 17 March 2017, a cumulative total of 1,094,893 Notes have been bought back; and
- as at 17 March 2017, there are 4,224,807 outstanding Notes on issue which have not been bought back by Crown.

Attached is a letter received from Consolidated Press Holdings Pty Limited regarding its participation in the buy-back of Notes.

Crown reserves the right to vary, suspend or terminate the buy-back at any time.

**ENDS**

### **COPIES OF RELEASES**

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at [www.crownresorts.com.au](http://www.crownresorts.com.au)



## Consolidated Press Holdings Pty Limited

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17 March, 2017

Mr Michael Neilson  
General Counsel & Company Secretary  
Crown Resorts Limited  
Crown Towers, 8 Whiteman Street  
Southbank VIC 3006

Dear Sir,

CPH crossed on the Australian Stock Exchange (ASX), after closing, 1 million Crown Resorts Ltd Subordinated Notes (CWNHA) for \$101.58 for each note.

CPH consents to Crown Resorts Ltd releasing a copy of this letter to the ASX.

Kind regards,



**Michael Johnston**  
Finance Director