



**ASX / MEDIA RELEASE  
FOR IMMEDIATE RELEASE  
12 May 2017**

**UPDATE IN RELATION TO BUY-BACK OF SUBORDINATED NOTES**

**MELBOURNE: Crown Resorts Limited (ASX: CWN) ("Crown")** refers to the proposed buy-back of the outstanding Subordinated Notes listed on ASX under the code "CWNHA" ("Notes") as announced to ASX on 6 March 2017.

Crown advises that:

- in the week ending 12 May 2017, 5,440 Notes were bought back;
- as at 12 May 2017, a cumulative total of 1,259,857 Notes have been bought back; and
- as at 12 May 2017, there are 4,059,843 outstanding Notes on issue which have not been bought back by Crown.

Crown reserves the right to vary, suspend or terminate the buy-back at any time.

**ENDS**

**COPIES OF RELEASES**

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at [www.crownresorts.com.au](http://www.crownresorts.com.au)