



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
19 July 2013**

CROWN ACCEPTS INVITATION TO MOVE TO STAGE 3 OF UNSOLICITED PROPOSAL PROCESS

MELBOURNE: Crown Limited (ASX: CWN) announced today that it has accepted the invitation of the NSW Government to move to Stage 3 of the Unsolicited Proposal process for the Crown Sydney Hotel Resort at Barangaroo South.

Crown has accepted the conditions requested by the NSW Government and has formally moved to Stage 3.

A copy of the announcement made today by the NSW Government is attached.

END

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at www.crownlimited.com



Premier
& Cabinet

MEDIA RELEASE

Friday 19 July 2013

CROWN UNSOLICITED PROPOSAL

Crown Limited has advised the Department of Premier and Cabinet it will accept the NSW Government's conditions on its 'unsolicited proposal' at Barangaroo.

This means the Crown Limited 'unsolicited proposal' has now formally moved to Stage 3.

The independent steering committee, chaired by former head of the Australian Future Fund, David Murray AO, will determine whether the agreements formulated in Stage 3 are consistent with the project terms and conditions established in Stage 2.

The committee is supported by the Hon Ken Handley QC, a retired judge of the NSW Court of Appeal, who will continue to provide probity supervision and advice.

ENDS