



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
6 March 2017**

UPDATE IN RELATION TO BUY-BACK OF CROWN RESORTS ORDINARY SHARES

MELBOURNE: Crown Resorts Limited (ASX: CWN) ("Crown") refers to the proposed on-market share buy-back of its ordinary shares as announced to ASX on 23 February 2017. The amount of the proposed buy-back is for approximately \$500 million which, based on the Company's closing share price of \$11.65 on 3 March 2017, represents the repurchase of approximately 42.9 million shares or approximately 5.89% of issued capital.

Crown advises that it has received the required regulatory approvals and intends to commence the on-market share buy-back on or after 20 March 2017.

An Appendix 3C has been separately lodged with ASX in respect of the on-market share buy-back.

The total number of shares to be purchased under the buy-back will be dependent on business and market conditions. Crown reserves the right to vary, suspend or terminate the on-market share buy-back at any time.

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COPIES OF RELEASES

ASX announcements issued by Crown Resorts are available at Crown Resorts' website at www.crownresorts.com.au